



Ref: PNBHFL/SE/EQ/FY24/02
Date: April 11, 2023

BSE Limited
Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai, Maharashtra – 400001
Scrip Code: 540173

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400051
Scrip Code: PNBHOUSING

Sub: Intimation pursuant to Regulation 84 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended (“SEBI ICDR Regulations”) – Issue of advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of face value of ₹10 each (“Rights Issue”) of PNB Housing Finance Limited (“Company”)

Dear Sir(s),

Further to our letters dated March 09, 2022, November 30, 2022 and March 28, 2023, we enclose copies of advertisement issued by the Company today, i.e. April 11, 2023, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, in all editions of (i) Financial Express (English national daily newspaper with wide circulation), and (ii) Jansatta (Hindi national daily newspaper with wide circulation, Hindi also being the regional language in the place where our Registered and Corporate Office is located).

This is for dissemination on your website.

For and on behalf of PNB Housing Finance Limited

Sanjay Jain
Company Secretary & Head Compliance
Encl: A/a

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer underlined. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated March 29, 2023 (the "Letter of Offer" or "LOF") filed with the Stock Exchanges, namely BSE and the National Stock Exchange of India Limited ("NSE" and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").



PNB Housing Finance Limited

Our Company was incorporated as "PNB Housing Finance Private Limited" on November 11, 1988 at New Delhi, as a private limited company under the Companies Act, 1956, with a certificate of incorporation granted by the Registrar of Companies, Delhi and Haryana at New Delhi (the "RoC"). Pursuant to the conversion of our Company to a public limited company, the name of our Company was changed to "PNB Housing Finance Limited" and the RoC certified the change of name upon conversion to a public limited company on December 30, 1989. For details of changes in name and registered office of our Company, see "General Information" beginning on page 89 of the LOF.

Registered and Corporate Office: 9th Floor, Antriksh Chhapan, 22 Kasturba Gandhi Marg, New Delhi 110 001, India. Tel: +91 11 2373 6857
Contact Person: Sanjay Jain, Company Secretary and Compliance Officer. E-mail: investor.servicing@pnbhousing.com; Website: www.pnbhousing.com; Record ID Number: L65922DL1988PL033656

OUR PROMOTER: PUNJAB NATIONAL BANK
FOR PRIVATE CREDITORS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF PNB HOUSING FINANCE LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 8,06,61,829¹ FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹275 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹265 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹2,48,37,600 CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 23 RIGHTS EQUITY SHARES FOR EVERY 54 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON WEDNESDAY, APRIL 5, 2023 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 358 OF THE LOF.

¹Assuming full subscription. Subject to finalisation of the Basis of Allotment.

ISSUE PROGRAMME	ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION ¹	ISSUE CLOSING ON**
	THURSDAY, APRIL 13, 2023	MONDAY, APRIL 24, 2023	THURSDAY, APRIL 27, 2023

¹Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.
²Our Board on the Stakeholders' Relationship Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of making an application - Make use of it!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

PROCESSES OF MAKING AN APPLICATION IN THE ISSUE
ASBA Facility:
In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all investors desiring to make an Application in the Issue are mandatorily required to use the ASBA process. Investors should carefully read the Application before making an application to the Registrar.

Please note that subject to SCSSB complying with the requirements of the SEBI circular bearing reference number CIR/DP/IL/12012 dated September 25, 2012, within the period specified therein, Applications may be submitted at the Designated Branches of the SCSSB. Further, in terms of the SEBI circular bearing reference number CIR/DP/IL/12013 dated January 2, 2013, it is clarified that for making Applications by SCSSB on their own account using ASBA facility, such account shall be used as a separate account in its own name with any other SEBI registered SCSSB(s). Such account shall be used solely for the purpose of making an Application in the Issue and clear demat accounts should be available in such account for an Application.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars and in terms of the Letter of Offer, the Rights Entitlements of the Eligible Equity Shareholders will be credited in their respective demat accounts as per the details provided in the Letter of Offer. Investors are advised to refer to the Letter of Offer for details of the Rights Entitlements, see "Terms of the Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 369 of the Letter of Offer.

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be dematerialized form only.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., detailed records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two clear Working Days prior to the Issue Closing Date, i.e., by Monday, April 23, 2023, to enable the credit of their Rights Entitlements to be transferred from the demat suspense account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in the Issue, and the communication shall serve as intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account details of which have been provided to our Company or the Registrar is active to facilitate the aforementioned transfer. Such Eligible Equity Shareholders holding shares in physical form can update the details of their respective demat accounts on the website of the Registrar, i.e., https://linkintime.co.in/EmailRegEmail_Register.html, such that Eligible Equity Shareholders can make an Application only after the Rights Entitlements are credited to their respective demat accounts.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE - PROCESS OF MAKING AN APPLICATION IN THE ISSUE" ON PAGE 359 OF THE LETTER OF OFFER.

MAKING OF AN APPLICATION THROUGH THE ASBA PROCESS: An investor, who participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSSB, prior to making the Application. Investors desiring to make an Application in the Issue using ASBA process, may submit the Application Form to the designated branch of the Registrar, or online through the website of the Registrar. The Application Form (as made available with this SCSSB) for authorizing such SCSSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as may be set, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherPages/fin/fin12013.pdf.

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, SEE "TERMS OF THE ISSUE-ALLOTMENT ADVICE OR REFUND UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 377 OF THE LOF.

Application on plain paper: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on plain paper in case of non-receipt of Application Form as detailed above. However, the plain paper application shall be subject to the provisions of Regulation 76 of the SEBI ICDR Regulations shall be accepted by SCSSB. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to the Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Managers. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSSB for authorizing such SCSSB to block Application Money in the said bank account maintained with the same SCSSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in the Issue by making plain paper Applications. Please note that SCSSB shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in the Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "Terms of the Issue - Making of Applications by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 362 of the LOF.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen required with 'in' and 'out' details of the designated Branch of the SCSSB on the Issue Closing Date and should contain the following particulars: 1. Name of our Company, being PNB Housing Finance Limited.

LEAD MANAGERS TO THE ISSUE

<p>AXIS CAPITAL</p> <p>Axis Capital Limited 1 Floor, Axis International Centre C-2 World Avenue Centre Manarung Building Marg, Worli, Mumbai 400 025 Maharashtra, India Tel: +91 22 4235 2183 E-mail: pnbrights@axiscap.in Investor Grievance ID: pnbrights@axiscap.in Investor Grievance ID: complaints@axiscap.in Website: www.axiscap.in Contact Person: Sagar Jaitakji/Aakash Aggarwal SEBI Registration No.: INM00012029</p>	<p>BNP PARIBAS</p> <p>BNP Paribas 1-North Avenue, Maker Maxie Bandra Kurla Complex, Bandra (E) Mumbai 400 051, Maharashtra, India Tel: +91 22 3370 4000 E-mail: dg.pnbnrigh@asia.bnpparibas.com Investor Grievance ID: dg.pnbnrigh@asia.bnpparibas.com Investor Grievance ID: complaints@asia.bnpparibas.com Website: www.bnpparibas.com Contact Person: Sushil Ramchandra SEBI Registration No.: INM00011534</p>	<p>BoFA SECURITIES</p> <p>BoFA Securities India Limited Ground Floor, 'A' Wing, One BKC, 'G' Block Bandra Kurla Complex, Bandra (E) Mumbai 400 051, Maharashtra, India Tel: +91 22 6932 2000 E-mail: dg.pnbnrighs-bofa@bofa.com Investor Grievance ID: dg.pnbnrighs-bofa@bofa.com Investor Grievance ID: complaints@bofa.com Website: www.bofa.com Contact Person: Nimisha Dinkar SEBI Registration No.: INM00011625</p>	<p>J.P.Morgan</p> <p>J.P. Morgan India Private Limited J.P. Morgan Tower, (East Side) Kailasa, Santacruz (E), Mumbai Mumbai 400 052, Maharashtra, India Tel: +91 22 4918 2000 E-mail: pnbnrighs@jpmorgan.com Investor Grievance ID: pnbnrighs@jpmorgan.com Investor Grievance ID: complaints@jpmorgan.com Website: www.jpmorgan.com Contact Person: Anirudh Gupta SEBI Registration No.: INM00020270</p>	<p>LINK Intime</p> <p>Link Intime India Private Limited C-101, 247 Park L.B.S. Marg, Vikhroli (West) Mumbai 400 083, Maharashtra, India Tel: +91 22 4918 6200 E-mail: pnbnrighs@linkintime.co.in Investor Grievance ID: pnbnrighs@linkintime.co.in Investor Grievance ID: complaints@linkintime.co.in Website: www.linkintime.co.in Contact Person: Sumant Ojha SEBI Registration No.: INR00004528</p>
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REGISTRAR TO THE ISSUE: COMPANY SECRETARY AND COMPLIANCE OFFICER
Sanjay Jain
E-mail: investor.servicing@pnbhousing.com; Website: www.pnbhousing.com

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-issuance or post-issuance related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSSB, giving full details such as name of the Applicant, contact number(s), e-mail address of the sole/s first holder, folio number or demat account number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSSB where the Application Forms, or plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 358 of the Letter of Offer.

PNB Housing Finance Limited is proposing, subject to market conditions and other considerations, to make a rights issue of its equity shares, and has filed a Letter of Offer dated March 29, 2023 with SEBI and Stock Exchanges. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, the Stock Exchanges, i.e., National Stock Exchange of India Limited at www.nseindia.com, BSE Limited at www.bseindia.com, Company at www.pnbhousing.com, website of the Registrar at www.linkintime.co.in and the website of the Lead Managers of the Issue, i.e., Axis Capital Limited, BNP Paribas, BoFA Securities India Limited & J.P. Morgan India Private Limited at www.axiscapital.in, www.bnpparibas.com, www.bofa.com, and www.jpmorgan.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer filed with the SEBI and the Stock Exchanges, including the section titled "Risk Factors" beginning on page 23 of the Letter of Offer, for details of the same. Potential investors should not rely on the draft letter of offer for any investment decision.

